

# **Derivatives Daily**

Wednesday, February 28, 2024

Nifty Snapshot									
	Close Prv Cl. Ab chg		% chg						
Spot	22,198.35	22,122.05	76.30	0.34					
Futures	22,203.05	22,141.65	61.40	0.28					
OI(ml shr)	15.22	14.84	0.38	2.59					
Vol (lots)	212552	181556	30996	17.07					
COC	4.70	19.60	-14.90	-76.0					
PCR-OI	1.00	1.00	-0.01	-0.7					

#### Nifty Futures Price v/s OI



Institu	tional	Activi	ty in pre	viou	s tra	ding	ses	sion	
(in Rs cr.)		Buy	Sell			Net			
Index Fu	tures	63	396.44 6		6257.32		1	139.12	
Index Op	otions	216	7174.38	21	9799 <sup>,</sup>	1.19	-3	0816.81	
Stock Fu	tures	105	5876.12	10	6959	.70	-1	083.58	
Stock Op	otions	41	479.03	4	1469.	09		9.94	
FII Ca	sh	16	400.68	17	7,909	.84	-1,509.16		
DII Ca	DII Cash		11,803.41		8,941.85		2,861.56		
Net FII A	ctivity	(in Rs	s cr.)						
Date	ldx l	Fut	Stk Fut		Idx Opt			Cash	
27-Feb	139	.1	-1083.	6	-30	816.8	3	-1509	
26-Feb	530	.9	1004.8		-25946.9		9	-285	
23-Feb	-135	5.7	3495.9		-6391.0			1276	
22-Feb	136	2.3	-1368.2		-2414.2			-1410	
21-Feb	627	627.4		1	-14792.3		3	285	
20-Feb	617	.6	-1704.2		-17767.4		ļ į	-1336	
Technica	l Pivot	(Intra	aday):						
		S2	S1	PI\	/от	R	1	R2	

22120

46350

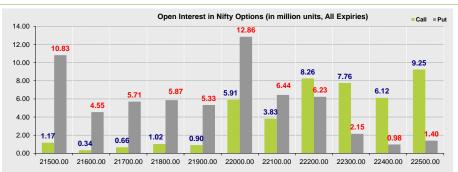
22175

46550

Summary
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- Indian markets closed on a positive note where buying was mainly seen in IT, Auto, Pharmaceutical Sectors. Nifty Feb Futures closed at 22203.05 (up 61.40 points) at a premium of 4.70 pts to spot.
- FIIs were net sellers in Cash to the tune of 1509.16 Cr and were net buyers in index futures to the tune of 139.12 Cr.
- India VIX increased by 0.81% to close at 15.73 touching an intraday high of 16.00.

#### **Open Interest in Nifty Options:**





- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 22200, 22100, 22000 strike Puts and at 22500, 22300, 22200 strike Calls indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 22500 strike Calls and 22000 strike Puts, to the tune of 9.25mn and 12.86mn respectively.

## **Outlook on Nifty:**

Index is likely to open on a flattish note today and is likely to remain range bound during the day.

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) NB RESEARCH

22255

46785

22310

46980

Fresh Longs seen in:		Fresh Shorts seen in:							
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
ICICIGI	1723.8	4.5	3.6	10.5	GUJGASLTD	559.9	-1.4	9.3	18.6
VOLTAS	1117.3	1.6	8.6	9.0	GMRINFRA	85.8	-2.4	247.8	13.7
ICICIBANK	1057.2	0.3	82.0	7.5	MUTHOOTFIN	1297.3	-0.7	7.2	9.6
Short Covering seen in:					Long Unwinding seen in	:			
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
BATAINDIA	1438.8	1.2	3.0	-17.0	FINNIFTY	20682.0	-0.3	0.0	-63.5
INDIAMART	2709.3	0.8	0.9	-8.4	DELTACORP	146.5	-2.1	10.4	-15.0
SBICARD	732.9	0.3	22.7	-7.8	JUBLFOOD	484.6	-0.6	18.2	-11.0

NIFTY

BANKNIFTY

22040

46115

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)								
Symbol	Highest CE OI	Highest PE OI	СМР					
ADANIPORTS	1400	1300	1327					
ADANIENT	3500	3100	3301					
ASIANPAINT	3080	2900	2862					
AXISBANK	1100	1050	1080					
BAJAJ-AUTO	8500	7500	8384					
BAJAJFINSV	1700	1550	1597					
BAJFINANCE	7000	6600	6550					
BHARTIARTL	1200	1100	1128					
BPCL	700	500	624					
BRITANNIA	5200	4800	4916					
CIPLA	1500	1300	1484					
COALINDIA	500	400	441					
DIVISLAB	3800	3600	3538					
DRREDDY	6500	6300	6428					
EICHERMOT	4000	3800	3998					
GRASIM	2200	2100	2200					
HCLTECH	1700	1600	1660					
HDFCBANK	1500	1400	1419					
HDFCLIFE	600	530	581					
HEROMOTOCO	4750	4500	4434					
HINDALCO	600	500	509					
HINDUNILVR	2500	2400	2406					
ICICIBANK	1030	1000	1057					
ITC	450	400	411					
INDUSINDBK	1560	1560	1491					

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NIFTY50 Options OI (CE OI = Resistance) ( PE OI = Support)									
Symbol	Highest CE OI	Highest PE OI	СМР						
INFY	1700	1600	1665						
IOC	190	170	174						
JSWSTEEL	850	800	817						
KOTAKBANK	1800	1700	1703						
LT	3600	3400	3501						
LTIM	5600	5000	5452						
M&M	2000	1700	1952						
MARUTI	10800	11000	11495						
NESTLEIND	2600	2300	2594						
NTPC	340	330	335						
ONGC	260	260	269						
POWERGRID	300	270	292						
RELIANCE	3000	2900	2976						
SBILIFE	1600	1500	1544						
SBIN	770	700	749						
SUNPHARMA	1550	1550	1579						
TATACONSUM	1200	1100	1183						
TATAMOTORS	1000	950	964						
TATASTEEL	150	140	144						
TCS	4200	4000	4109						
TECHM	1400	1300	1294						
TITAN	3700	3600	3656						
ULTRACEMCO	10500	9000	9937						
UPL	500	450	486						
WIPRO	540	500	531						



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I against MWPL	-					OI against MWP	OI against MWPL	OI against MWPL	OI against MWPL
Symbol	MWPL	Open Interest	Limit for next day	% OI		Symbol	Symbol MWPL	Symbol MWPL Open	SVMDOI MIWPI '
INDUSTOWER	166895623	159806800	Ban	96%	1	UPL	UPL 101555650		
GMRINFRA	494055219	461418750	7933708	93%		TATAPOWER	TATAPOWER 339616396	TATAPOWER 339616396 222341625	TATAPOWER 339616396 222341625 100293951
IDEA	4832931211	4410960000	180324650	91%	1	BANKBARODA	BANKBARODA 372635498	BANKBARODA 372635498 242298225	BANKBARODA 372635498 242298225 111705498
PNB	591377974	536120000	25689075	91%		SBICARD	SBICARD 59413161	SBICARD 59413161 38397600	SBICARD 59413161 38397600 18044902
BANDHANBNK	193358339	168305000	15385422	87%		PFC	PFC 290447407	PFC 290447407 186902875	PFC 290447407 186902875 89022161
NMDC	229794455	197932500	20372232	86%		ESCORTS	ESCORTS 6731473	ESCORTS 6731473 4286425	ESCORTS 6731473 4286425 2108474
SAIL	289139949	246016000	Ban	85%		LICHSGFIN	LICHSGFIN 60244101	LICHSGFIN 60244101 38062000	LICHSGFIN 60244101 38062000 19169895
HINDCOPPER	65482129	55061700	7146322	84%		AARTIIND	AARTIIND 40929582	AARTIIND 40929582 25690000	AARTIIND 40929582 25690000 13193102
ABFRL	83625756	69890600	Ban	84%		SUNTV	SUNTV 19704232	SUNTV 19704232 12223500	SUNTV 19704232 12223500 6495520
NATIONALUM	178967755	148177500	21841867	83%		AMBUJACEM	AMBUJACEM 146089317	AMBUJACEM 146089317 85397400	AMBUJACEM 146089317 85397400 53387451
BHEL	256482590	212236500	31421960	83%		BPCL	BPCL 202646440	BPCL 202646440 116838000	BPCL 202646440 116838000 75676118
BIOCON	93713228	77160000	11867566	82%		DELTACORP	DELTACORP 35744131	DELTACORP 35744131 20439000	DELTACORP 35744131 20439000 13517924
TATACHEM	31601465	25900600	4120791	82%		CHAMBLFERT	CHAMBLFERT 32829989	CHAMBLFERT 32829989 18709300	CHAMBLFERT 32829989 18709300 12479189
CANBK	134484114	109830600	Ban	82%		BSOFT	BSOFT 32550512	BSOFT 32550512 18527000	BSOFT 32550512 18527000 12395986
ZEEL	184440627	149757000	Ban	81%		ACC	ACC 16266067	ACC 16266067 9056100	ACC 16266067 9056100 6396663
/EDL	269299238	217984800	37849476	81%		MCX	MCX 10180563	MCX 10180563 5606400	MCX 10180563 5606400 4065134
GNFC	17249403	13702000	2684932	79%		HEROMOTOCO	HEROMOTOCO 26079794	HEROMOTOCO 26079794 13964700	HEROMOTOCO 26079794 13964700 10811104
INDIACEM	44362911	34979800	7164965	79%		JINDALSTEL	JINDALSTEL 75634801	JINDALSTEL 75634801 39852500	JINDALSTEL 75634801 39852500 32000560
BALRAMCHIN	23040698	18120000	3768663	79%		BATAINDIA	BATAINDIA 12812405	BATAINDIA 12812405 6736875	BATAINDIA 12812405 6736875 5434909
PVRINOX	14162574	11072842	2381603	78%		DLF			
PEL	23952122	18597750	4156765	78%		PETRONET			
	120524452	93320000	21178229	77%		TATACOMM			
	60165566	46415250	10742037	77%		CUB			
GLENMARK	30110093	23100675	5503913	77%		OFSS			
MANAPPURAM	109696743	83766000	20445905	76%		MUTHOOTFIN	MUTHOOTFIN 21399020	MUTHOOTFIN 21399020 10787150	MUTHOOTFIN 21399020 10787150 9541919
ASHOKLEY	282359403	214945000	53296432	76%		CONCOR	CONCOR 55081874	CONCOR 55081874 27701000	CONCOR 55081874 27701000 24626780
HINDPETRO	127940594	96786900	24756664	76%		FEDERALBNK	FEDERALBNK 446239854	FEDERALBNK 446239854 221475000	FEDERALBNK 446239854 221475000 202452861
GRANULES	28132038	21128000	5597436	75%					
ABCAPITAL	161301726	121024800	32211839	75%					
IDFCFIRSTB	884075623	640162500	199709341	72%					
METROPOLIS	5147389	3727200	1162819	72%					
AUROPHARMA	56444627	40344700	13277695	71%					
IEX	177845485	126581250	42371960	71%		-			



## **Derivative Recommendations:**

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
ICICIBANK FUT	Sell	1050.7	970	1070	1-2 Days	Open
NIFTY FUT	Sell	22148.7	21640	22300	1-2 Days	Open
BANKNIFTY FUT	Sell	46600	45900	46940	1-2 Days	Open
HINDALCO FUT	Buy	511	550	493	Positional	Open



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